

**OFFICE OF INSURANCE
COMMONWEALTH OF KENTUCKY
SCHEDULE OF INSURER FEES, TAXES & MINIMUM CAPITALIZATION
CAPTIVES ONLY**

Section I – Fees

FEES FOR ADMISSION – (due at time of application, check payable to the Kentucky State Treasurer)

	Captive	Captive RRG
Original Certificate of Authority	\$ 500.00	\$ 500.00
Filing Charter Documents (Articles and Bylaws)	100.00	100.00
	_____	_____
Total Admission Fees	\$ 600.00	\$ 600.00

ANNUAL RENEWAL FEES – (due March 1, check payable to the Kentucky State Treasurer)

	Captive	Captive RRG
Filing Annual Statement	\$ 100.00	\$ 100.00
Renewal of Certificate of Authority	100.00	100.00
Audited Financial Statement	100.00	100.00
Quarterly Statements		
1 st Quarter	N/A	100.00
2 nd Quarter	N/A	100.00
3 rd Quarter	N/A	100.00
	_____	_____
Total Renewal Fees	\$ 300.00	\$ 600.00

MISCELLANEOUS FILING FEES – (due at time of filing, check payable to the Kentucky State Treasurer)

Amended Certificate of Authority	\$ 50.00
Amended Articles of Incorporation	50.00
Amended Bylaws	50.00
Miscellaneous Filings	5.00

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Section II – Taxes

PREMIUM TAXES – (due March 1)

Kentucky Premium Tax Rate

Millions of Dollars	Direct Premium Tax Rate (%)	Assumed
0-20	0.40	0.225
20-40	0.30	0.150
40-60	0.20	0.050
60+	0.075	0.025

[Form 74A106](http://revenue.ky.gov/NR/ronlyres/A439E273-878E-4612-82BB-F687B2F97DC0/0/74A106.pdf) – <http://revenue.ky.gov/NR/ronlyres/A439E273-878E-4612-82BB-F687B2F97DC0/0/74A106.pdf>

Section III – Minimum Capitalization Required for Admission – (in place at time of licensing)

Captive Type	Minimum Capital and Surplus Required
Pure	\$ 250,000
Consortium/Association	\$ 750,000
Industrial Insured	\$ 500,000
Sponsored	\$1,000,000
Agency	\$ 500,000
Special Purpose	\$ 250,000

Contact:

If you have any questions or need assistance, please contact the Financial Standards and Examination Division at 502/564-6082, Fax number 502/564-4604 or email Russell.Coy@ky.gov.